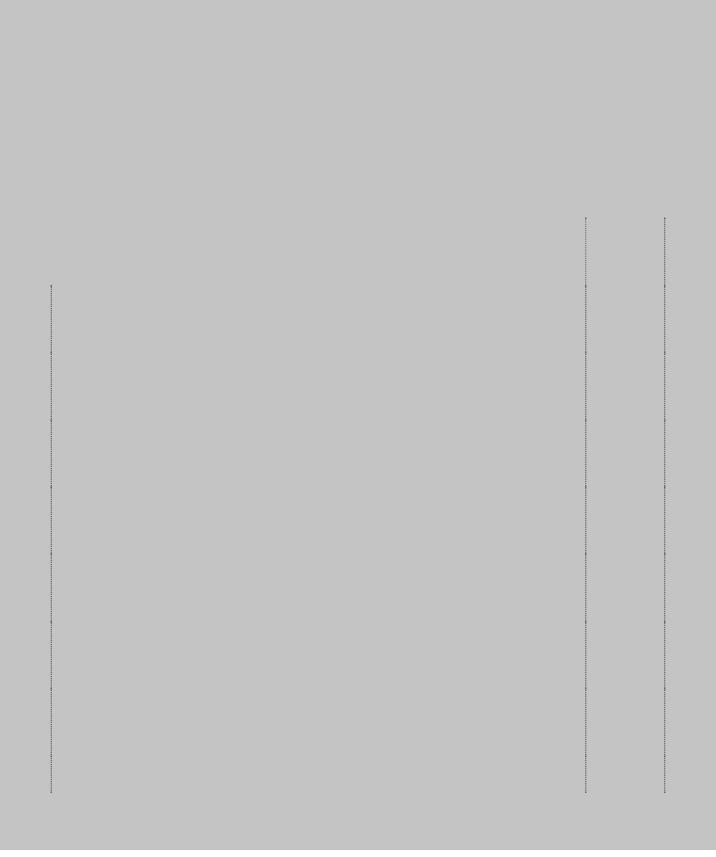


Financial Integrity Rating System of Texas

2016-2017 RATINGS BASED ON SCHOOL YEAR 2015-2016 DATA -DISTRICT STATUS DETAIL

Nam	e: MCKINNEY ISD(043907)	Publication Level 1: 8/8/2017 2:29:29 PM	1	
Status: Passed		Publication Level 2: 8/8/2017 2:29:29 PM		
Rating: A = Superior		Last Updated: 8/8/2017 2:29:29 PM		
Distr	rict Score: 96	Passing Score: 60		
#	Indicator Description		Updated	Score
1	Was the complete annual financial report (AFR) and data submitted to the TEA within 30 days of the November 27 or January 28 deadline depending on the school district's fiscal year end date of June 30 or August 31, respectively?		3/28/2017 11:16:56 AM	Yes
2	Review the AFR for an unmodified opinion and material weaknesses. The school district must pass 2.A to pass this indicator. The school district fails indicator number 2 if it responds "No" to indicator 2.A. or to both indicators 2.A and 2.B.			
2.A	Was there an unmodified opinion in the AFR on the American Institute of Certified Public Accountants external independent auditor determines if there w	(AICPA) defines unmodified opinion. The	3/28/2017 11:16:56 AM	Yes
2.B	Did the external independent auditor report that the material weaknesses in internal controls over finar state, or federal funds? (The AICPA defines material)	ncial reporting and compliance for local,	3/28/2017 11:16:56 AM	Yes
3	Was the school district in compliance with the payryear end? (If the school district was in default in a following years if the school district is current on it lender and the payments are made on schedule for are technical defaults that are not related to mone to uphold the terms of a debt covenant, contract, or payments to the lender, trust, or sinking fund are agreement between a debtor (= person, company, which includes a plan for paying back the debt.)	prior fiscal year, an exemption applies in a forbearance or payment plan with the respective the fiscal year being rated. Also exempted stary defaults. A technical default is a failure or master promissory note even though current. A debt agreement is a legal	3/28/2017 11:16:56 AM	Yes
1	Did the school district make timely payments to th Workforce Commission (TWC), Internal Revenue Sagencies?		3/28/2017 11:16:56 AM	Yes
5	Was the total unrestricted net position balance (Neappreciation bonds) in the governmental activities greater than zero? (If the school district's change of 10 percent or more, then the school district passes	column in the Statement of Net Position of students in membership over 5 years was	3/28/2017 11:16:57 AM	Yes



Α.	Did the district answer 'No' to Indicators 1, 3, 4, 5, or 2.A? If so, the school district's rating is F for Substandard Achievement regardless of points earned.			
В.	Determine the rating by the applicable number of points. (Indicators 6-15)			
	A = Superior	90-100		
	B = Above Standard	80-89		
	C = Meets Standard	60-79		
	F = Substandard Achievement	< 60		
und	Rating = A school district receiving territory that annexes with a school district ordered lear TEC 13.054, or consolidation under Subchapter H, Chapter 41. No rating will be issued iving territory until the third year after the annexation/consolidation.			