

2011 Bond Program Report

September 2017

<u>SOURCES</u>	<u>Budgeted</u>	<u>Received</u>	<u>Balance To Be Received</u>
Bond Proceeds (Net)	\$191,075,000	\$191,075,000	\$0
Interest Earned	392,319	392,319	\$0
Erate	1,288,623	1,288,623	\$0
Lap Tops Sold	12,750	12,750	\$0
Oncore Refund	140,060	140,060	\$0
Proceeds from land sale	2,039,535	2,039,535	\$0
TOTAL SOURCES	<u>\$194,948,287</u>	<u>\$194,948,287</u>	<u>\$0</u>

<u>USES</u>	<u>Budget</u>	<u>Actual Expenditures</u>	<u>Balance Encumbered</u>	<u>Estimated Additional Future Costs</u>	<u>Remaining Balance</u>
<u>Elementary Schools</u>					
Johnson Elementary	\$3,283,504	\$3,283,504	\$0	\$0	\$0
Malvern Elementary	4,718,601	4,718,601	0	0	0
Total - Elementary Schools	<u>8,002,105</u>	<u>8,002,105</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>Middle Schools</u>					
Faubion	19,142,806	19,142,806	0	0	0
Dowell	18,246,954	18,246,954	0	0	0
Total - Middle Schools	<u>37,389,759</u>	<u>37,389,759</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>High Schools</u>					
MHS Renovation	51,379,198	51,379,198	0	0	0
MNHS Renovation	20,799,610	20,799,610	0	0	0
Total - High Schools	<u>72,178,808</u>	<u>72,178,808</u>	<u>0</u>	<u>0</u>	<u>0</u>
Safety, Security and Facility Upgrades	11,613,338	11,508,626	104,712	0	0
Site Purchases	12,412,431	12,412,431	0	0	0
Capital Improvements	889,116	889,116	0	0	0
Serenity	0	0	0	0	0
Technology	42,453,142	42,430,354	22,788	0	0
Contingency	4,585	0	0	4,585	0
SJMS Track	802,347	802,347	0	0	0
Bond program study	25,000	25,000	0	0	0
New Stadium	8,852,799	6,808,420	2,044,380	0	0
MHS Turf	324,856	324,856	0	0	0
TOTAL USES	<u>\$194,948,287</u>	<u>\$192,771,822</u>	<u>\$2,171,880</u>	<u>\$4,585</u>	<u>\$0</u>