

.....

.....

.....

Result Determination Reference

This Indicator will be considered PASSED if EITHER of the following CONDITIONS is TRUE:

1. The District's Five-Year Percent Change in Students was 10% or MORE.

---- OR ----

2. On the 'Statement of Net Assets', in the 'Government Activities Column', was the Total Unrestricted Net Asset Balance (Net of Accretion of Interest on Capital Appreciation Bonds) GREATER THAN ZERO?

Audit Home Page: [School Financial Audits](#) | Send comments or suggestions to schoolaudits@tea.state.tx.us

The [Texas Education Agency](#)

1701 North Congress Avenue · Austin, Texas, 78701 · (512) 463-9734

User: Carolyn Burgett

User Role: District




Financial Integrity Rating System of Texas

2010-2011 Indicator Test 3

Name:	MCKINNEY ISD (043907)
Indicator:	Were There No Disclosures In The Annual Financial Report And/Or Other Sources Of Information Concerning Default On Bonded Indebtedness Obligations?
Status	Passed
Last Updated:	6/15/2012 2:59:01 PM

Formula

	Field	Value	
Not	Default Disclosures		

Result Determination Reference

This indicator will be /1mt ri /TT2 1Val indicator will bField	Status	1BT3 Aj 4T-1j
--	--------	---------------

User: Carolyn Burgett

User Role: District



Financial Integrity Rating System of Texas

2010-2011 Indicator Test 4

Name:	MCKINNEY ISD (043907)
Indicator:	Was The Annual Financial Report Filed Within One Month After November 27th or January 28th Deadline Depending Upon The District's Fiscal Year End Date (June 30th or August 31st)?
Status	Passed
Last Updated:	6/15/2012 2:59:01 PM

Formula

Field	Value
Date Received	
\leq Due Date (Fiscal Year End + Deadline in Days After Fiscal Year End)	

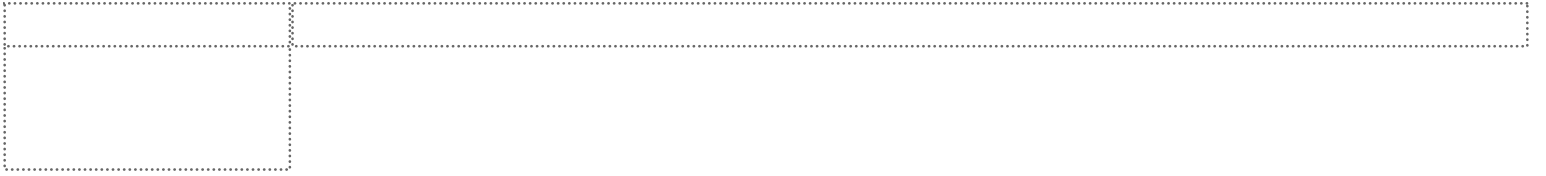
Result Determination Reference

This indicator will be considered PASSED if the audit report was on time or filed within 30 days of the deadline.

Audit Home Page: [School Financial Audits](#) | Send comments or suggestions to schoolaudits@tea.state.tx.us

The [Texas Education Agency](#)

1701 North Congress Avenue · Austin, Texas, 78701 · (512) 463-9734



User: Carolyn Burgett

User Role: District



Financial Integrity Rating System of Texas

2010-2011 Indicator Test 9

Name:	MCKINNEY ISD (043907)
Indicator:	Were Debt Related Expenditures (Net Of IFA And/Or EDA Allotment) < \$350.00 Per Student? (If The District's Five-Year Percent Change In Students = Or > 7%, Or If Property Taxes Collected Per Penny Of Tax Effort > \$200,000 Per Student)
Result/Points	5

Empty rectangular area for notes or comments, bounded by a dotted line.



User: Carolyn Burgett

User Role: District



Financial Integrity Rating System of Texas

2010-2011 Indicator Test 10

Name:	MCKINNEY ISD (043907)
Indicator:	Was There No Disclosure In The Annual Audit Report Of Material Noncompliance?
Result/Points	5
Last Updated:	6/15/2012 2:59:04 PM

Formula

Field	Value
Not	Material Non-Compliance Result/18Ye/JrL.?

Empty rectangular box with a dotted border.

Horizontal dotted line.

Horizontal dotted line.

User: Carolyn Burgett

User Role: District




Financial Integrity Rating System of Texas

2010-2011 Indicator Test 11

Name:	MCKINNEY ISD (043907)
Indicator:	Did The District Have Full Accreditation Status In Relation To Financial Management Practices? (e.g. No Conservator Or Monitor Assigned)
Result/Points	5
Last Updated:	6/15/2012 2:59:04 PM

Formula

Field	Value
Full Accreditation	

Result Determination Reference

This indicator will be considered PASSED if the district had No Financial Conservator Or Monitor Assigned.

Audit Home Page: [School Financial Audits](#) | Send comments or suggestions to schoolaudits@tea.state.tx.us

The [Texas Education Agency](#)

1701 North Congress Avenue · Austin, Texas, 78701 · (512) 463-9734

User: Carolyn Burgett

User Role: District





Financial Integrity Rating System of Texas

2010-2011 Indicator Test 12

Name:	MCKINNEY ISD (043907)
Indicator:	Was The Aggregate Of Budgeted Expenditures And Other Uses Less Than The Aggregate Of Total Revenues, Other Resources and Fund Balance In General Fund?
Result/Points	5
Last Updated:	6/15/2012 2:59:05 PM

Formula

Field	Value
(
(
Budgeted Appropriations in the General Fund	
+ Budgeted Other Uses in the General Fund	
)	
-	
(
Budgeted Revenues in the General Fund	
+ Budgeted Other Resources in the General Fund	
+ Fund Balance In General Fund At July 1 or September 1 Depending On Fiscal Year End	
)	
)	
< Standard for Annual Budget Surplus/Margin	
Mathematical Breakdown: -45,668,613 < 0	

Result Determination Reference

This indicator will be considered PASSED if the district adopts a balanced budget.

.....

.....

.....

User: Carolyn Burgett
User Role: District



Financial Integrity Rating System of Texas

2010-2011 Indicator Test 13

Name:	MCKINNEY ISD (043907)
Indicator:	If The District's Aggregate Fund Balance In The General Fund And Capital Projects Fund Was Less Than Zero, Were Construction Projects Adequately

A large, empty rectangular area with a dotted border, intended for additional information or notes.

)

< Standard Construction Margin



Mathematical Breakdown: If $68,657,277 < 0$ Then $-65,562,736 < 0$

Result Determination Reference

The district adequately budgeted construction projects.

Audit Home Page: [School Financial Audits](#) | Send comments or suggestions to schoolaudits@tea.state.tx.us

The [Texas Education Agency](#)

1701 North Congress Avenue · Austin, Texas, 78701 · (512) 463-9734

User: Carolyn Burgett
 User Role: District



Financial Integrity Rating System of Texas

2010-2011 Indicator Test 14

Name:	MCKINNEY ISD (043907)
Indicator:	Was The Ratio Of Cash And Investments To Deferred Revenues (Excluding Amount Equal To Net Delinquent Taxes Receivable) In The General Fund Greater Than Or Equal To 1:1? (If Deferred Revenues Are Less Than Net Delinquent Taxes Receivable)
Result/Points	5
Last Updated:	6/15/2012 2:59:06 PM

Formula

Field	Value
If	
(
(
Deferred Revenue in the General Fund	
-	
Property Tax Receivable Net of Uncollectible	
)	
>	
Standard Deferred Revenue Margin	
)	
Then	
(
(
Cash in the General Fund	
+	
Investments in the General Fund	
)	
/	
(
Deferred Revenue in the General Fund	
-	
Property Tax Receivable Net of Uncollectible	

User: Carolyn Burgett
 User Role: District



Financial Integrity Rating System of Texas

2010-2011 Indicator Test 15

Name:	MCKINNEY ISD (043907)
Indicator:	Was The Administrative Cost Ratio Less Than The Threshold Ratio?
Result/Points	5
Last Updated:	6/15/2012 2:59:06 PM

Formula

Field	Value
Acceptable Administrative Cost Ratio	
> District Administrative Cost Ratio	

Result Determination Reference

Determination of Points

ADA Group	Standard
10,000 and Above	0.1105
5,000 to 9,999	0.1250
1,000 to 4,999	0.1401
500 to 999	0.1561

User: Carolyn Burgett

User Role: District



Financial Integrity Rating System of Texas

2010-2011 Indicator Test 16

Name:	MCKINNEY ISD (043907)
Indicator:	Was The Ratio Of Students To Teachers Within the Ranges Shown Below According To District Size?
Result/Points	5
Last Updated:	6/15/2012 2:59:07 PM

Formula

Field	Value
(
Number of Students	
/	
Number of FTE Teachers	
)	
Mathematical Breakdown: 14.372	

Result Determination Reference

Determination of Points					
Students	Low	High			
< 500	7.0	22			
500 - 999	10.0	22			
1000 - 4999	11.5	22			
5000 - 9999	13.0	22			
=> 10,000	13.5	22			
5	4	3	2	1	0
UL <= 100%	> 100% =< 105%	> 105% =< 110%	> 110% =< 115%	> 115% =< 120%	> 120%
LL => 100%	=> 95% < 100%	=> 90% < 95%	=> 85% < 90%	=> 80% < 85%	< 80%

Audit Home Page: [School Financial Audits](#) | Send comments or suggestions to
schoolaudits@tea.state.tx.us

The [Texas Education Agency](#)

1701 North Congress Avenue · Austin, Texas, 78701 · (512) 463-9734

User: Carolyn Burgett
 User Role: District



Financial Integrity Rating System of Texas

2010-2011 Indicator Test 17

Name:	MCKINNEY ISD (043907)
Indicator:	Was The Ratio Of Students To Total Staff Within the Ranges Shown Below According To District Size?
Result/Points	5
Last Updated:	6/15/2012 2:59:07 PM

Formula

Field	Value
(
Number of Students	
/	
Number of FTE Staff	
)	
Mathematical Breakdown: 9.2224	

Result Determination Reference

Determination of Points					
Students	Low	High			
< 500	5.0	14			
500 - 999	5.8	14			
1000 - 4999	6.3	14			
5000 - 9999	6.8	14			
=> 10,000	7.0	14			
5	4	3	2	1	0
UL <= 100%	> 100% =< 105%	> 105% =< 110%	> 110% =< 115%	> 115% =< 120%	> 120%
LL => 100%	=> 95% < 100%	=> 90% < 95%	=> 85% < 90%	=> 80% < 85%	< 80%

Audit Home Page: [School Financial Audits](#) | Send comments or suggestions to
schoolaudits@tea.state.tx.us

The [Texas Education Agency](#)

1701 North Congress Avenue · Austin, Texas, 78701 · (512) 463-9734

User: Carolyn Burgett

User Role: District



- Undesignated, Unreserved Fund Balance In General Fund At
June 30 or August 31, Depending On Fiscal Year End, Two
Fiscal Years Prior



)

/ Undesignated, Unreserved Fund Balance In General Fund At
June 30 or August 31, Depending On Fiscal Year End, Two
Fiscal Years Prior



)

Mathematical Breakdown: If $6,708,338 > 0$ Or $38,760,436 < 43,910,185$ Or -0.0937

Result Determination Reference

Determination of Points

5	4	3	2	1	01

User: Carolyn Burgett

User Role: District




Financial Integrity Rating System of Texas

2010-2011 Indicator Test 20

Name:	MCKINNEY ISD (043907)
Indicator:	Were Investment Earnings In All Funds (Excluding Debt Service Fund and Capital Projects Fund) Meet or Exceed the 3-Month Treasury Bill Rate?
Result/Points	5
Last Updated:	6/15/2012 2:59:08 PM

Formula

Field	Value
Investment Earnings In All Funds Except Debt Service Fund and Capital Projects Fund	
/	
(
(
Cash and Investments in All Funds Except Debt Service Fund and Capital projects Fund Current Fiscl pect5()Tj 2E44.694 0.778 Td ()Tj ET q /RelativeColorim	

--

Audit Home Page: [School Financial Audits](#) | Send comments or suggestions to
schoolaudits@tea.state.tx.us

The [Texas Education Agency](#)

1701 North Congress Avenue · Austin, Texas, 78701 · (512) 463-9734
